

**CONSOLIDATED BALANCE SHEET AS AT JUNE 30, 2022 WITH COMPARATIVE FIGURES
LONG-TERM INSURANCE BUSINESS**

	TOTAL	TOTAL
	Jun-22	Jun-21
Cash and Deposits	41,718,000	44,466,000
Government Securities	86,264,000	80,584,000
Company Bonds and Debentures	574,000	572,000
Secured Loans	5,855,000	5,892,000
Investments in Real Estate	-	-
Shares	14,245,000	13,252,000
Unit Trusts and Mutual Funds	-	-
Investments in Related Parties	998,000	997,000
Policy Loans	14,737,000	13,688,000
Other Investments	700,000	1,400,000
Total Cash and Investments	165,091,000	160,851,000
Other Current Assets	11,528,000	24,487,000
Fixed Assets	6,031,000	6,075,000
Total Assets	182,650,000	191,413,000
Unearned Premium Provision	207,000	231,000
Claims Provision	2,815,000	2,343,000
Catastrophe Provision		-
Life Insurance and Annuity Provisions	94,684,000	87,394,000
Deposit Administration Funds	29,257,000	28,400,000
Other Provision	9,132,000	8,629,000
Total Insurance Liabilities	136,095,000	126,997,000
Other Liabilities	11,184,000	14,374,000
Total Liabilities	147,279,000	141,371,000
Share Capital	-	-
Head Office Account	32,450,000	36,555,000
Retained Earnings	2,319,000	11,136,000
Reserves	602,000	2,350,000
Total Capital	35,371,000	50,041,000

N.B. Slight differences in totals are due to rounding.

CONSOLIDATED INCOME STATEMENT AS AT JUNE 30, 2022
WITH COMPARATIVE FIGURES
LONG-TERM INSURANCE BUSINESS

	TOTAL	TOTAL
	Jun-22	Jun-21
Gross Premiums Written	15,859,000	14,680,000
Reinsurance Assumed	-	-
Reinsurance ceded	581,000	599,000
Net Premiums Written	15,278,000	14,081,000
Investment Income	3,623,000	3,228,000
Other Revenue	441,000	393,000
Total Revenue	19,342,000	17,702,000
Policy Holder Benefits	9,033,000	10,305,000
Commission Expense	1,953,000	1,957,000
Management expense	5,030,000	4,304,000
Other Expenses	631,000	552,000
Total Expenses	16,647,000	17,118,000
Net Income before Tax	2,695,000	584,000

CONSOLIDATED BALANCE SHEET AS AT JUNE 30, 2022
WITH COMPARATIVE FIGURES
GENERAL INSURANCE BUSINESS

	TOTAL	TOTAL
	Jun-22	Jun-21
ASSETS		
Cash and Deposits	30,760,545	30,895,194
Government Securities	23,477,570	23,693,490
Company Bonds and Debentures	2,577,000	1,151,000
Secured Loans	161,000	161,000
Investments in Real Estate	4,522,720	4,533,720
Shares	158,000	131,000
Unit Trust and Mutual Funds	200,000	200,000
Investments in Related Parties	2,435,198	2,643,109
Other Investments	6,594,498	4,981,498
Total Cash and Investments	70,886,531	68,390,011
Other Current Assets	33,778,876	47,428,756
Fixed Assets	10,391,348	10,407,594
Total Assets	115,056,755	126,226,361
Unearned Premium Provision	23,564,440	30,058,419
Claims Provision	11,254,227	12,370,818
Other Provision	4,861,878	5,601,584
Total Insurance Liabilities	39,680,545	48,030,821
Other Liabilities	18,619,432	27,373,772
Total Liabilities	58,299,977	75,404,593
Share Capital	5,900,150	5,900,150
Head Office Account	4,243,000	6,948,000
Retained Earnings	36,988,629	35,557,617
Reserves	9,622,000	9,281,000
Total Capital	56,753,779	57,686,767
Total Liabilities & Capital	115,053,756	133,091,360

N.B. Slight differences in totals are due to rounding.

CONSOLIDATED BALANCE SHEET AS AT JUNE 30, 2021
WITH COMPARATIVE FIGURES
GENERAL INSURANCE BUSINESS

	GRAND	GRAND
	TOTAL	TOTAL
	Jun-22	Jun-21
INCOME		
Gross Premium Written	45,983,407	44,242,989
Premiums Ceded	24,473,034	26,172,683
Net Premiums Written	21,510,373	18,070,306
Change in unearned premiums	285,346	630,889
Net Premiums Earned	21,225,027	17,439,417
Claims expense	11,331,588	7,567,701
Net Commission Expense	(339,357)	(813,845)
Management expense	5,201,539	4,630,304
Total Underwriting Expenses	16,193,770	11,384,160
Underwriting Income	5,031,257	6,055,257
Investment Income	755,844	600,157
Other Revenue	252,727	305,694
Other Expenses	591,568	(352,432)

Insurance Industry Totals

	Quarter Ended	Year Ended	Quarter Ended
	30-Jun-22	31-Dec-21	30-Jun-21
Assets:			
Life Companies	182,650,000	194,957,000	191,413,000
General Companies	115,056,755	115,460,478	126,226,361
Total Amount	297,706,755	310,417,478	317,639,361
Liabilities:			
Life Companies	147,279,000	149,095,000	141,371,000
General Companies	58,299,977	69,372,160	75,404,593
Total Amount	205,578,977	218,467,160	216,775,593
Capital/Equity:			
Life Companies	35,371,000	45,859,000	50,041,000
General Companies	56,753,779	46,089,317	57,686,767
Total Amount	92,124,779	91,948,317	107,727,767
Gross Premium:			
Life Companies	15,859,000	30,363,000	14,680,000
General Companies	45,983,407	77,809,684	44,242,989
Total Amount	61,842,407	108,172,684	58,922,989