

INDUSTRY TOTALS EC\$

	Quarter Ended	Year Ended	Quarter Ended
	31-Mar-20	31-Dec-19	31-Mar-19
Assets:			
Life Companies	172,385,000	168,165,000	153,882,000
General Companies	112,297,831	112,794,838	109,465,309
Total Amount	284,682,831	280,959,838	263,347,309
Liabilities:			
Life Companies	127,640,000	126,062,000	125,537,000
General Companies	54,340,456	58,035,655	55,345,200
Total Amount	181,980,456	184,097,655	180,882,200
Capital/Equity:			
Life Companies	44,743,000	42,105,000	28,346,000
General Companies	57,956,376	54,761,183	54,118,108
Total Amount	102,699,376	96,866,183	82,464,108
Gross Premium:			
Life Companies	7,392,000	39,213,000	18,402,000
General Companies	20,241,282	68,950,395	21,903,119
Total Amount	27,633,282	108,163,395	40,305,119

CONSOLIDATED INCOME STATEMENT AS AT MARCH 31, 2020
WITH COMPARATIVE FIGURES
LONG-TERM INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	Mar-20	Mar-19
Gross Premiums Written	7,392,000	18,402,000
Reinsurance Assumed	-	-
Reinsurance ceded	515,000	518,000
Net Premiums Written	6,877,000	17,884,000
Investment Income	1,437,000	1,963,000
Other Revenue	209,000	204,000
Total Revenue	8,523,000	20,051,000
Policy Holder Benefits	4,369,000	14,885,000
Commission Expense	1,002,000	1,080,000
Management expense	2,542,000	1,488,000
Other Expenses	263,000	264,000
Total Expenses	8,176,000	17,717,000
Net Income before Tax	347,000	2,334,000

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2019
WITH COMPARATIVE FIGURES
GENERAL INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	2020	2019
ASSETS		
Cash and Deposits	30,820,729	29,712,306
Government Securites	26,106,125	26,105,564
Company Bonds and Debentures	381,000	1,958,000
Secured Loans	161,000	161,000
Investments in Real Estate	4,522,720	4,027,000
Shares	318,000	318,000
Investments in Related Parties	1,134,393	2,949,916
Other Investments	3,235,498	3,845,498
Total Cash and Investments	66,679,465	69,077,284
Other Current Assets	35,287,181	30,677,528
Fixed Assets	10,331,185	9,710,497
Total Assets	112,297,831	109,465,309
Unearned Premuim Provision	21,988,278	20,884,670
Claims Provision	11,155,934	13,073,945
Other Provision	5,562,731	5,928,380
Total Insurance Liabilities	38,706,943	39,886,995
Other Liabilities	15,633,513	15,458,205
Total Liabilities	54,340,456	55,345,200
Share Capital	5,900,150	5,900,150
Head Office Account	4,548,213	5,917,000
Retained Earnings	39,056,013	35,099,958
Reserves	8,452,000	7,201,000
Total Capital	57,956,376	54,118,108
TOTAL LIABILITIES & CAPITAL	112,296,832	109,463,308

N.B.Slight differences in totals are due to rounding.

CONSOLIDATED INCOME STATEMENT AS AT MARCH 31, 2020
WITH COMPARATIVE FIGURES
GENERAL INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	Mar-20	Mar-19
INCOME		
Gross Premium Written	20,241,282	21,903,119
Premiums Ceded	12,036,716	12,114,850
Net Premiums Written	8,204,567	9,788,269
Change in unearned premiums	-576,261	- 19,079
Net Premiums Earned	8,780,828	9,807,348
Claims expense	4,925,429	4,685,053
Net Commission Expense	-211,111	- 66,868
Management expense	2,384,287	2,426,239
Total Underwriting Expenses	7,098,605	7,044,424
Underwriting Income	1,682,223	2,762,924
Investment Income	398,249	424,206
Other Income	346,491	341,180
Other Expenses	-190,767	- 256,575
Net Operating Income before Tax	2,236,195	3,271,735
Tax	571,359	1,234,051
Net Income	1,664,836	2,037,684

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