

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2022
WITH COMPARATIVE FIGURES
LONG-TERM INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	Mar-22	Mar-21
Cash and Deposits	40,911,000	43,956,000
Government Securities	86,619,000	79,526,000
Company Bonds and Debentures	574,000	572,000
Secured Loans	5,964,000	5,935,000
Investments in Real Estate	-	-
Shares	14,245,000	11,265,000
Unit Trusts and Mutual Funds	-	-
Investments in Related Parties	992,000	992,000
Policy Loans	14,832,000	13,782,000
Other Investments	700,000	1,400,000
Total Cash and Investments	164,837,000	157,428,000
Other Current Assets	6,261,000	25,336,000
Fixed Assets	6,065,000	6,105,000
Total Assets	177,163,000	188,869,000
Unearned Premium Provision	251,000	193,000
Claims Provision	2,459,000	2,796,000
Life Insurance and Annuity Provisions	93,840,000	86,466,000
Deposit Administration Funds	28,931,000	27,982,000
Other Provision	9,149,000	9,140,000
Total Insurance Liabilities	134,630,000	126,577,000
Other Liabilities	10,041,000	15,565,000
Total Liabilities	144,671,000	142,142,000
Share Capital	-	-
Head Office Account	32,812,000	33,381,000
Retained Earnings	-1,855,000	10,808,000
Reserves	1,533,000	2,349,000
Total Capital	32,490,000	46,538,000

N.B. Slight differences in totals are due to rounding.

CONSOLIDATED INCOME STATEMENT AS AT MARCH 31, 2022
WITH COMPARATIVE FIGURES
LONG-TERM INSURANCE BUSINESS

	TOTAL	TOTAL
	Mar-22	Mar-21
Gross Premiums Written	8,215,000	7,415,000
Reinsurance Assumed	-	-
Reinsurance ceded	270,000	214,000
Net Premiums Written	7,945,000	7,201,000
Investment Income	1,850,000	1,568,000
Other Revenue	233,000	184,000
Total Revenue	10,028,000	8,953,000
Policy Holder Benefits	5,024,000	5,954,000
Commission Expense	1,094,000	867,000
Management expense	2,398,000	2,166,000
Other Expenses	278,000	214,000
Total Expenses	8,794,000	9,201,000
Net Income before Tax	1,234,000	(248,000)

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2022
WITH COMPARATIVE FIGURES
GENERAL INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	Mar-22	Mar-21
ASSETS		
Cash and Deposits	28,562,222	28,845,966
Government Securities	22,771,632	25,815,997
Company Bonds and Debentures	2,710,000	195,000
Secured Loans	161,000	161,000
Investments in Real Estate	4,522,720	4,534,720
Shares	131,000	131,000
Investments in Related Parties	2,482,918	3,093,109
Other Investments	6,666,498	3,597,995
Total Cash and Investments	68,007,990	66,574,787
Other Current Assets	24,389,473	35,151,319
Fixed Assets	10,207,821	10,434,335
Total Assets	102,605,284	112,160,441
Unearned Premium Provision	18,231,606	21,057,249
Claims Provision	11,033,854	13,035,656
Other Provision	3,747,828	7,461,039
Total Insurance Liabilities	33,013,288	41,553,944
Other Liabilities	12,873,067	20,861,056
Total Liabilities	45,886,355	62,415,000
Share Capital	5,900,150	5,900,150
Head Office Account	5,410,000	-721,000
Retained Earnings	36,322,779	36,868,291
Reserves	9,281,000	7,702,000
Total Capital	56,913,929	49,749,441
Total Liabilities & Capital	102,800,284	112,164,441

N.B. Slight differences in totals are due to rounding.

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2022
WITH COMPARATIVE FIGURES
GENERAL INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	Mar-22	Mar-21
INCOME		
Gross Premium Written	20,062,997	21,651,596
Premiums Ceded	8,416,866	11,572,260
Net Premiums Written	11,646,131	10,079,336
Change in unearned premiums	-1,420,426	- 328,282
Net Premiums Earned	13,066,557	10,407,618
Claims expense	6,911,441	5,537,673
Net Commission Expense	-233,813	-421,757
Management expense	2,203,286	2,275,201
Total Underwriting Expenses	8,880,914	7,391,117
Underwriting Income	4,185,643	3,016,501
Investment Income	343,434	334,196
Other Revenue	109,716	171,270
Other Expenses	-73,154	(208,154)
Net Operating Income before Tax	4,565,639	3,313,813

Insurance Industry Totals

	Quarter Ended	Year Ended	Quarter Ended
	31-Mar-22	31-Dec-20	31-Mar-21
Assets:			
Life Companies	177,163,000	184,241,000	188,869,000
General Companies	102,805,284	111,027,998	112,160,441
Total Amount	279,968,284	295,268,998	301,029,441
Liabilities:			
Life Companies	144,671,000	140,655,000	142,142,000
General Companies	45,886,355	61,699,532	62,415,000
Total Amount	190,557,355	202,354,532	204,557,000
Capital/Equity:			
Life Companies	32,490,000	43,586,000	46,538,000
General Companies	56,913,929	49,327,466	49,749,441
Total Amount	89,403,929	92,913,466	96,287,441
Gross Premium:			
Life Companies	8,215,000	30,497,000	7,415,000
General Companies	20,062,997	70,455,701	21,651,596
Total Amount	28,277,997	100,952,701	29,066,596