

CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2021
WITH COMPARATIVE FIGURES
LONG-TERM INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	Sep-21	Sep-20
Cash and Deposits	42,850,000	38,591,000
Government Securities	80,122,000	77,211,000
Company Bonds and Debentures	579,000	547,000
Secured Loans	6,056,000	6,010,000
Investments in Real Estate	-	-
Shares	13,915,000	9,818,000
Unit Trusts and Mutual Funds	-	-
Investments in Related Parties	1,003,000	1,002,000
Policy Loans	14,374,000	13,268,000
Other Investments	1,400,000	1,400,000
Total Cash and Investments	160,299,000	147,847,000
Other Current Assets	23,983,000	29,084,000
Fixed Assets	6,047,000	6,361,000
Total Assets	190,329,000	183,292,000
Unearned Premium Provision	223,000	217,000
Claims Provision	1,709,000	2,233,000
Catastrophe Provision	0	0
Life Insurance and Annuity Provisions	89,441,000	82,123,000
Deposit Administration Funds	28,003,000	27,678,000
Other Provision	8,711,000	8,251,000
Total Insurance Liabilities	128,087,000	120,502,000
Other Liabilities	11,341,000	17,859,000
Total Liabilities	139,428,000	138,361,000
Share Capital	-	-
Head Office Account	36,589,000	29,216,000
Retained Earnings	11,938,000	13,196,000
Reserves	2,374,000	2,520,000
Total Capital	50,901,000	44,932,000

N.B. Slight differences in totals are due to rounding.

CONSOLIDATED INCOME STATEMENT AS AT SEPTEMBER 30, 2021
WITH COMPARATIVE FIGURES
LONG-TERM INSURANCE BUSINESS

	TOTAL	TOTAL
	Sep-21	Sep-20
Gross Premiums Written	22,256,000	21,833,000
Reinsurance Assumed	-	-
Reinsurance ceded	879,000	1,681,000
Net Premiums Written	21,377,000	20,152,000
Investment Income	5,126,000	4,535,000
Other Revenue	610,000	1,148,000
Total Revenue	27,113,000	25,835,000
Policy Holder Benefits	15,341,000	15,600,000
Commission Expense	2,973,000	3,039,000
Management expense	6,547,000	6,926,000
Other Expenses	836,000	777,000
Total Expenses	25,697,000	26,342,000
Net Income before Tax	1,416,000	(507,000)

CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2021
WITH COMPARATIVE FIGURES
GENERAL INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	Sep-21	Sep-20
ASSETS		
Cash and Deposits	29,033,116	29,602,692
Government Securities	23,697,989	25,150,697
Company Bonds and Debentures	2,253,000	275,000
Secured Loans	161,000	161,000
Investments in Real Estate	4,542,720	4,522,720
Shares	103,000	103,000
Unit Trust and Mutual Funds	200,000	0
Investments in Related Parties	2,700,868	1,696,528
Other Investments	4,981,498	3,743,995
Total Cash and Investments	67,673,191	65,255,632
Other Current Assets	39,236,972	36,973,589
Fixed Assets	10,411,498	10,406,363
Total Assets	117,321,661	112,635,584
Unearned Premium Provision	27,530,578	24,826,998
Claims Provision	12,715,058	11,390,102
Other Provision	4,609,617	5,771,700
Total Insurance Liabilities	44,855,253	41,988,800
Other Liabilities	24,815,766	16,516,968
Total Liabilities	69,671,019	58,505,768
Share Capital	5,900,150	5,900,150
Head Office Account	-3,515,000	73,164
Retained Earnings	35,985,492	40,452,501
Reserves	9,281,000	7,703,000
Total Capital	47,651,642	54,128,815
Total Liabilities & Capital	117,322,661	112,634,583

N.B. Slight differences in totals are due to rounding.

CONSOLIDATED INCOME STATEMENT AS AT SEPTEMBER 30, 2021
WITH COMPARATIVE FIGURES
GENERAL INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	Sep-21	Sep-20
INCOME		
Gross Premium Written	57,178,364	53,274,892
Premiums Ceded	33,698,361	30,418,251
Net Premiums Written	23,480,003	22,856,641
Change in unearned premiums	282,013	- 1,132,074
Net Premiums Earned	23,197,990	23,988,715
Claims expense	11,886,017	10,816,902
Net Commission Expense	(526,847)	(727,078)
Management expense	6,419,152	6,232,091
Total Underwriting Expenses	17,778,322	16,321,915
Underwriting Income	5,419,668	7,666,800
Investment Income	844,320	1,086,690
Other Revenue	(154,480)	311,842
Other Expenses	(483,778)	(1,287,442)
Net Operating Income before Tax	5,625,730	7,777,890

Insurance Industry Totals

	Quarter Ended	Year Ended	Quarter Ended
	30-Sep-21	31-Dec-20	30-Sep-20
Assets:			
Life Companies	190,329,000	184,241,000	183,292,000
General Companies	117,321,661	111,027,998	112,431,850
Total Amount	307,650,661	295,268,998	295,723,850
Liabilities:			
Life Companies	139,428,000	140,655,000	138,361,000
General Companies	69,671,019	61,699,532	58,165,792
Total Amount	209,099,019	202,354,532	196,526,792
Capital/Equity:			
Life Companies	50,901,000	43,586,000	44,932,000
General Companies	47,651,642	49,327,466	54,265,055
Total Amount	98,552,642	92,913,466	99,197,055
Gross Premium:			
Life Companies	22,256,000	30,497,000	21,833,000
General Companies	57,178,364	70,455,701	53,188,734
Total Amount	79,434,364	100,952,701	75,021,734