

CONSOLIDATED BALANCE SHEET AS AT JUNE 30, 2021
WITH COMPARATIVE FIGURES
LONG-TERM INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	Jun-21	Jun-20
Cash and Deposits	44,466,000	37,833,000
Government Securities	80,584,000	73,701,000
Company Bonds and Debentures	572,000	525,000
Secured Loans	5,892,000	6,170,000
Investments in Real Estate	-	-
Shares	13,252,000	9,951,000
Unit Trusts and Mutual Funds	-	-
Investments in Related Parties	997,000	996,000
Policy Loans	13,688,000	13,465,000
Other Investments	1,400,000	1,400,000
Total Cash and Investments	160,851,000	144,041,000
Other Current Assets	24,487,000	28,810,000
Fixed Assets	6,075,000	6,319,000
Total Assets	191,413,000	179,170,000
Unearned Premium Provision	231,000	235,000
Claims Provision	2,343,000	2,278,000
Catastrophe Provision		207,000
Life Insurance and Annuity Provisions	87,394,000	80,840,000
Deposit Administration Funds	28,400,000	27,398,000
Other Provision	8,629,000	8,292,000
Total Insurance Liabilities	126,997,000	119,250,000
Other Liabilities	14,374,000	13,836,000
Total Liabilities	141,371,000	133,086,000
Share Capital	-	-
Head Office Account	36,555,000	31,549,000
Retained Earnings	11,136,000	12,102,000
Reserves	2,350,000	2,435,000
Total Capital	50,041,000	46,086,000

N.B. Slight differences in totals are due to rounding.

CONSOLIDATED INCOME STATEMENT AS AT JUNE 30, 2021
WITH COMPARATIVE FIGURES
LONG-TERM INSURANCE BUSINESS

	TOTAL	TOTAL
	Jun-21	Jun-20
Gross Premiums Written	14,680,000	14,435,000
Reinsurance Assumed	-	-
Reinsurance ceded	599,000	1,111,000
Net Premiums Written	14,081,000	13,324,000
Investment Income	3,228,000	2,998,000
Other Revenue	393,000	554,000
Total Revenue	17,702,000	16,876,000
Policy Holder Benefits	10,305,000	10,782,000
Commission Expense	1,957,000	2,121,000
Management expense	4,304,000	4,661,000
Other Expenses	552,000	527,000
Total Expenses	17,118,000	18,091,000
Net Income before Tax	584,000	(1,215,000)

CONSOLIDATED BALANCE SHEET AS AT JUNE 30, 2021
WITH COMPARATIVE FIGURES
GENERAL INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	Jun-21	Jun-20
ASSETS		
Cash and Deposits	30,790,115	30,469,949
Government Securities	23,690,997	26,330,125
Company Bonds and Debentures	1,151,000	381,000
Secured Loans	161,000	161,000
Investments in Real Estate	4,533,720	4,522,720
Shares	131,000	318,000
Unit Trust and Mutual Funds	200,000	
Investments in Related Parties	2,643,109	1,437,789
Other Investments	4,948,995	3,776,498
Total Cash and Investments	68,249,936	67,397,081
Other Current Assets	47,603,957	41,371,859
Fixed Assets	10,475,006	10,268,758
Total Assets	126,328,899	119,037,698
Unearned Premium Provision	30,081,892	25,009,751
Claims Provision	12,340,806	11,591,722
Other Provision	4,635,592	6,113,249
Total Insurance Liabilities	47,058,290	42,714,722
Other Liabilities	28,489,742	16,488,843
Total Liabilities	75,548,032	59,203,565
Share Capital	5,900,150	5,900,150
Head Office Account	82,000	4,331,422
Retained Earnings	35,516,716	41,897,564
Reserves	9,281,000	7,703,000
Total Capital	50,779,866	59,832,136
Total Liabilities & Capital	126,327,898	119,035,701

N.B. Slight differences in totals are due to rounding.

CONSOLIDATED BALANCE SHEET AS AT JUNE 30, 2021

WITH COMPARATIVE FIGURES

GENERAL INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	Jun-21	Jun-20
INCOME		
Gross Premium Written	42,777,175	39,998,916
Premiums Ceded	24,998,747	22,774,263
Net Premiums Written	17,778,428	17,224,653
Change in unearned premiums	485,564	- 2,632,721
Net Premiums Earned	17,292,864	19,857,374
Claims expense	7,452,060	7,940,208
Net Commission Expense	-340,396	(165,412)
Management expense	4,475,258	4,679,171
Total Underwriting Expenses	11,586,922	12,453,967
Underwriting Income	5,705,942	7,403,407
Investment Income	588,594	607,540
Other Revenue	252,848	593,597
Other Expenses	(110,438)	(331,438)
Net Operating Income before Tax	6,436,946	8,273,106

Insurance Industry Totals

	Quarter Ended	Year Ended	Quarter Ended
	30-Jun-21	31-Dec-20	30-Jun-20
Assets:			
Life Companies	191,413,000	184,241,000	179,170,000
General Companies	126,328,899	111,027,998	119,037,698
Total Amount	317,741,899	295,268,998	298,207,698
Liabilities:			
Life Companies	141,371,000	140,655,000	133,086,000
General Companies	75,548,032	61,699,532	59,203,565
Total Amount	216,919,032	202,354,532	192,289,565
Capital/Equity:			
Life Companies	50,041,000	43,586,000	46,086,000
General Companies	50,779,866	49,327,466	59,832,136
Total Amount	100,820,866	92,913,466	105,918,136
Gross Premium:			
Life Companies	14,680,000	30,497,000	14,435,000
General Companies	42,777,175	70,455,701	39,998,916
Total Amount	57,457,175	100,952,701	54,433,916