

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2021
WITH COMPARATIVE FIGURES
LONG-TERM INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	Mar-21	Mar-20
Cash and Deposits	43,956,000	33,087,000
Government Securities	79,526,000	72,855,000
Company Bonds and Debentures	572,000	587,000
Secured Loans	5,935,000	6,227,000
Investments in Real Estate	-	-
Shares	11,265,000	9,951,000
Unit Trusts and Mutual Funds	-	-
Investments in Related Parties	992,000	992,000
Policy Loans	13,782,000	13,187,000
Other Investments	1,400,000	1,400,000
Total Cash and Investments	157,428,000	138,286,000
Other Current Assets	25,336,000	24,032,000
Fixed Assets	6,105,000	10,067,000
Total Assets	188,869,000	172,385,000
Unearned Premium Provision	193,000	249,000
Claims Provision	2,796,000	2,100,000
Life Insurance and Annuity Provisions	86,466,000	78,680,000
Deposit Administration Funds	27,982,000	26,952,000
Other Provision	9,140,000	7,477,000
Total Insurance Liabilities	126,577,000	115,458,000
Other Liabilities	15,565,000	12,182,000
Total Liabilities	142,142,000	127,640,000
Share Capital	-	-
Head Office Account	33,381,000	35,393,000
Retained Earnings	10,808,000	6,917,000
Reserves	2,349,000	2,433,000
Total Capital	46,538,000	44,743,000

N.B. Slight differences in totals are due to rounding.

CONSOLIDATED INCOME STATEMENT AS AT MARCH 31, 2021
WITH COMPARATIVE FIGURES
LONG-TERM INSURANCE BUSINESS

	TOTAL	TOTAL
	Mar-21	Mar-20
Gross Premiums Written	7,415,000	7,392,000
Reinsurance Assumed	-	-
Reinsurance ceded	214,000	515,000
Net Premiums Written	7,201,000	6,877,000
Investment Income	1,568,000	1,437,000
Other Revenue	184,000	209,000
Total Revenue	8,953,000	8,523,000
Policy Holder Benefits	5,954,000	4,369,000
Commission Expense	867,000	1,002,000
Management expense	2,166,000	2,542,000
Other Expenses	214,000	263,000
Total Expenses	9,201,000	8,176,000
Net Income before Tax	(248,000)	347,000

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2021
WITH COMPARATIVE FIGURES
GENERAL INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	Mar-21	Mar-20
ASSETS		
Cash and Deposits	28,430,397	30,820,729
Government Securities	25,815,997	26,106,125
Company Bonds and Debentures	195,000	381,000
Secured Loans	161,000	161,000
Investments in Real Estate	4,534,720	4,522,720
Shares	131,000	318,000
Investments in Related Parties	3,093,109	1,134,393
Other Investments	3,597,995	3,235,498
Total Cash and Investments	65,959,218	66,679,465
Other Current Assets	34,724,537	35,287,181
Fixed Assets	10,428,947	10,331,185
Total Assets	111,112,702	112,297,831
Unearned Premium Provision	23,275,180	21,988,278
Claims Provision	12,960,638	11,155,934
Other Provision	3,962,491	5,562,731
Total Insurance Liabilities	40,198,309	38,706,943
Other Liabilities	20,956,524	15,633,513
Total Liabilities	61,154,833	54,340,456
Share Capital	5,900,150	5,900,150
Head Office Account	-721,000	4,548,213
Retained Earnings	36,730,719	39,056,013
Reserves	8,452,000	8,452,000
Total Capital	50,361,869	57,956,376
Total Liabilities & Capital	111,516,702	112,296,832

N.B. Slight differences in totals are due to rounding.

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2021
WITH COMPARATIVE FIGURES
GENERAL INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	Mar-21	Mar-20
INCOME		
Gross Premium Written	21,699,695	20,241,282
Premiums Ceded	11,610,262	12,036,716
Net Premiums Written	10,089,433	8,204,567
Change in unearned premiums	- 331,357	- 576,261
Net Premiums Earned	10,420,790	8,780,828
Claims expense	5,575,158	4,925,429
Net Commission Expense	-161,847	(211,111)
Management expense	2,216,900	2,384,287
Total Underwriting Expenses	7,630,211	7,098,605
Underwriting Income	2,790,579	1,682,223
Investment Income	326,696	398,249
Other Revenue	176,321	346,491
Other Expenses	(209,767)	(190,767)
Net Operating Income before Tax	3,083,829	2,236,195

Insurance Industry Totals

	Quarter Ended	Year Ended	Quarter Ended
	31-Mar-21	31-Dec-19	31-Mar-20
Assets:			
Life Companies	188,869,000	168,165,000	172,385,000
General Companies	111,312,702	112,794,838	112,297,831
Total Amount	300,181,702	280,959,838	284,682,831
Liabilities:			
Life Companies	142,142,000	126,062,000	127,640,000
General Companies	61,154,833	58,035,655	54,340,456
Total Amount	203,296,833	184,097,655	181,980,456
Capital/Equity:			
Life Companies	46,538,000	42,105,000	44,743,000
General Companies	50,361,869	54,761,183	57,956,376
Total Amount	96,899,869	96,866,183	102,699,376
Gross Premium:			
Life Companies	7,415,000	39,213,000	7,392,000
General Companies	21,699,695	68,950,395	20,241,282
Total Amount	29,114,695	108,163,395	27,633,282