

CONSOLIDATED BALANCE SHEET AS AT December 31, 2019
COMPARATIVE FIGURES
LONG-TERM INSURANCE BUSINESS

WITH

	TOTAL EC\$	TOTAL EC\$
	Dec-19	Dec-18
Cash and Deposits	28,875,000	31,171,000
Government Securities	72,078,000	59,766,000
Company Bonds and Debentures	564,000	3,450,000
Secured Loans	6,293,000	5,332,000
Investments in Real Estate	-	-
Shares	9,998,000	6,421,000
Unit Trusts and Mutual Funds	-	-
Investments in Related Parties	1,008,000	1,008,000
Policy Loans	12,985,000	12,803,000
Other Investments	1,400,000	1,400,000
Total Cash and Investments	133,201,000	121,351,000
Other Current Assets	15,018,000	12,028,000
Fixed Assets	6,092,000	6,155,000
Total Assets	154,311,000	139,534,000
Unearned Premium Provision	252,000	207,000
Claims Provision	1,616,000	2,262,000
Life Insurance and Annuity Provisions	79,737,000	62,595,000
Deposit Administration Funds	26,706,000	24,851,000
Other Provision	7,042,000	6,128,000
Total Insurance Liabilities	115,353,000	96,043,000
Other Liabilities	8,774,000	17,780,000
Total Liabilities	124,127,000	113,823,000
Share Capital	-	-
Head Office Account	17,245,000	15,233,000
Retained Earnings	10,683,000	8,278,000
Reserves	2,255,000	2,198,000
Total Capital	30,183,000	25,709,000

CONSOLIDATED INCOME STATEMENT AS AT December 31, 2019
WITH COMPARATIVE FIGURES
LONG-TERM INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	Dec-19	Dec-18
Gross Premiums Written	41,739,000	24,342,000
Reinsurance Assumed	-	-
Reinsurance ceded	2,215,000	2,314,000
Net Premiums Written	39,524,000	22,028,000
Investment Income	7,535,000	3,913,000
Other Revenue	1,041,000	907,000
Total Revenue	48,100,000	26,848,000
Policy Holder Benefits	28,227,000	12,946,000
Commission Expense	3,671,000	3,828,000
Management expense	8,693,000	7,535,000
Other Expenses	1,549,000	1,020,000
Total Expenses	42,140,000	25,329,000
Net Income before Tax	5,960,000	1,519,000

INDUSTRY TOTALS EC\$

	Quarter Ended	Year Ended	Quarter Ended
	31-Dec-19	31-Dec-18	31-Dec-18
Assets:			
Life Companies	154,311,000	139,400,000	139,534,000
General Companies	114,337,916	105,517,789	106,127,727
Total Amount	268,648,916	244,917,789	245,661,727
Liabilities:			
Life Companies	124,127,000	114,610,000	113,823,000
General Companies	53,196,283	54,883,633	53,954,231
Total Amount	177,323,283	169,493,633	167,777,231
Capital/Equity:			
Life Companies	30,183,000	24,787,000	25,709,000
General Companies	61,139,636	50,631,156	52,167,495
Total Amount	91,322,636	75,418,156	77,876,495
Gross Premium:			
Life Companies	41,739,000	24,227,000	24,342,000
General Companies	59,465,042	65,469,974	51,593,788
Total Amount	101,204,042	89,696,974	75,935,788

N.B.Slight differences in totals are due to rounding.

CONSOLIDATED INCOME STATEMENT AS AT December 31, 2019
WITH COMPARATIVE FIGURES
GENERAL INSURANCE BUSINESS

	TOTAL EC\$ Dec-19	TOTAL EC\$ Dec-18
INCOME		
Gross Premium Written	59,465,042	51,593,788
Premiums Ceded	30,674,333	26,186,735
Net Premiums Written	28,790,709	25,407,053
Change in unearned premiums	1,440,838	825,153
Net Premiums Earned	27,349,871	24,581,900
Claims expense	15,219,318	14,778,145
Net Commission Expense	(768,756)	- 562,566
Management expense	8,682,674	6,595,718
Total Underwriting Expenses	23,133,236	20,811,297
Underwriting Income	4,216,635	3,770,603
Investment Income	1,422,244	713,966
Other Income	809,574	725,568
Other Expenses	(413,912)	- 412,912
Net Operating Income before Tax	6,034,541	4,797,225
Tax	4,116,965	2,380,814
Net Income	1,917,576	2,416,411

CONSOLIDATED BALANCE SHEET AS AT December 31, 2019

WITH

COMPARATIVE FIGURES

GENERAL INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	Dec-19	Dec-18
ASSETS		
Cash and Deposits	33,192,940	30,077,029
Government Securites	25,744,974	25,007,182
Company Bonds and Debentures	381,000	352,000
Secured Loans	161,000	161,000
Investments in Real Estate	3,911,000	4,020,000
Shares	318,000	318,000
Unit Trusts and Mutual Funds	-	-
Investments in Related Parties	3,280,132	2,601,629
Policy Loans	-	-
Other Investments	6,023,498	3,808,498
Total Cash and Investments	73,012,544	66,345,338
Other Current Assets	31,107,359	29,996,331
Fixed Assets	10,218,013	9,786,058
Total Assets	114,337,916	106,127,727
Unearned Premuim Provision	21,794,572	20,374,304
Claims Provision	11,389,907	13,650,355
Other Provision	4,693,036	4,114,187
Total Insurance Liabilities	37,877,515	38,138,846
Other Liabilities	15,318,768	15,815,385
Total Liabilities	53,196,283	53,954,231
Share Capital	5,900,150	5,900,150
Head Office Account	9,888,989	4,706,213
Retained Earnings	37,778,497	34,360,132
Reserves	7,572,000	7,201,000
Total Capital	61,139,636	52,167,495
Total Liabilities &Capital	114,335,919	106,121,726

N.B.Slight differences in totals are due to rounding.

CONSOLIDATED BALANCE SHEET AS AT September 30, 2019

WITH

COMPARATIVE FIGURES

LONG-TERM INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	Sep-19	Sep-18
Cash and Deposits	30,075,000	36,084,000
Government Securities	77,611,000	52,434,000
Company Bonds and Debentures	557,000	1,920,000
Secured Loans	6,324,000	4,985,000
Investments in Real Estate	-	-
Shares	9,331,000	5,565,000
Unit Trusts and Mutual Funds	-	-
Investments in Related Parties	1,023,000	1,003,000
Policy Loans	12,923,000	13,020,000
Other Investments	1,400,000	1,400,000
Total Cash and Investments	139,244,000	116,411,000
Other Current Assets	13,546,000	13,710,001
Fixed Assets	6,110,000	6,187,000
Total Assets	158,900,000	136,308,001
Unearned Premium Provision	227,000	169,000
Claims Provision	2,085,000	2,191,000
Life Insurance and Annuity Provisions	77,858,000	66,830,000
Deposit Administration Funds	26,056,000	24,521,000
Other Provision	6,381,000	5,782,000
Total Insurance Liabilities	112,607,000	99,493,000
Other Liabilities	12,723,000	15,636,011
Total Liabilities	125,330,000	115,129,011
Share Capital	-	-
Head Office Account	15,617,000	14,355,000
Retained Earnings	15,497,000	4,667,990
Reserves	2,454,000	2,155,000
Total Capital	33,568,000	21,177,990

CONSOLIDATED INCOME STATEMENT AS AT September 30, 2019
WITH COMPARATIVE FIGURES
LONG-TERM INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	Sep-19	Sep-18
Gross Premiums Written	25,414,000	18,110,000
Reinsurance Assumed	-	-
Reinsurance ceded	1,129,000	1,768,000
Net Premiums Written	24,285,000	16,342,000
Investment Income	3,696,000	2,965,000
Other Revenue	559,000	765,000
Total Revenue	28,540,000	20,072,000
Policy Holder Benefits	18,890,000	13,893,000
Commission Expense	1,872,000	2,785,000
Management expense	4,417,000	5,495,000
Other Expenses	518,000	778,000
Total Expenses	25,697,000	22,951,000
Net Income before Tax	2,843,000	(2,879,000)

INDUSTRY TOTALS EC\$

	Quarter Ended	Year Ended	Quarter Ended
	30-Sep-19	31-Dec-18	30-Sep-18
Assets:			
Life Companies	158,900,000	139,400,000	136,308,001
General Companies	115,517,287	105,259,789	107,554,169
Total Amount	274,417,287	244,659,789	243,862,170
Liabilities:			
Life Companies	125,330,000	114,610,000	115,129,011
General Companies	56,976,340	54,815,633	54,847,457
Total Amount	182,306,340	169,425,633	169,976,468
Capital/Equity:			
Life Companies	33,568,000	24,787,000	21,177,990
General Companies	58,536,947	50,441,156	52,705,713
Total Amount	92,104,947	75,228,156	73,883,703
Gross Premium:			
Life Companies	25,414,000	24,227,000	18,110,000
General Companies	50,473,848	65,351,974	45,855,953
Total Amount	75,887,848	89,578,974	63,965,953

N.B.Slight differences in totals are due to rounding.

CONSOLIDATED INCOME STATEMENT AS AT September 30, 2019
WITH COMPARATIVE FIGURES
GENERAL INSURANCE BUSINESS

	TOTAL EC\$ Sep-19	TOTAL EC\$ Sep-18
INCOME		
Gross Premium Written	50,473,848	45,855,953
Premiums Ceded	26,968,888	22,568,132
Net Premiums Written	23,504,960	23,287,821
Change in unearned premiums	117,259	1,684,215
Net Premiums Earned	23,387,700	21,603,606
Claims expense	12,524,464	10,778,334
Net Commission Expense	(682,111)	27,480
Management expense	6,339,561	5,666,091
Total Underwriting Expenses	18,181,914	16,471,905
Underwriting Income	5,205,786	5,131,701
Investment Income	1,115,893	599,524
Other Income	622,281	747,165
Other Expenses	(349,386)	338,022
Net Operating Income before Tax	6,594,574	6,140,368
Tax	3,161,015	1,894,905
Net Income	3,433,559	4,245,463

CONSOLIDATED BALANCE SHEET AS AT September 30, 2019

WITH

COMPARATIVE FIGURES

GENERAL INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	Sep-19	Sep-18
ASSETS		
Cash and Deposits	32,670,757	28,755,085
Government Securites	26,624,835	27,261,788
Company Bonds and Debentures	686,000	352,000
Secured Loans	161,000	161,000
Investments in Real Estate	4,029,000	4,028,000
Shares	103,000	318,000
Unit Trusts and Mutual Funds	-	-
Investments in Related Parties	3,214,144	3,355,546
Policy Loans	-	-
Other Investments	3,261,498	3,545,329
Total Cash and Investments	70,750,234	67,776,749
Other Current Assets	35,076,748	29,997,347
Fixed Assets	9,690,305	9,780,073
Total Assets	115,517,287	107,554,169
Unearned Premuim Provision	23,439,095	21,285,079
Claims Provision	11,856,781	13,111,905
Other Provision	5,737,747	4,640,890
Total Insurance Liabilities	41,033,623	39,037,874
Other Liabilities	15,942,717	15,809,583
Total Liabilities	56,976,340	54,847,457
Share Capital	5,900,150	5,900,150
Head Office Account	8,380,930	5,465,424
Retained Earnings	37,054,868	34,139,138
Reserves	7,201,000	7,201,000
Total Capital	58,536,947	52,705,713
Total Liabilities &Capital	115,513,287	107,553,170

N.B.Slight differences in totals are due to rounding.

CONSOLIDATED BALANCE SHEET AS AT JUNE 30, 2019

WITH

COMPARATIVE FIGURES

LONG-TERM INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	Jun-19	Jun-18
Cash and Deposits	35,139,000	28,702,000
Government Securities	74,462,000	53,917,000
Company Bonds and Debentures	541,000	1,402,000
Secured Loans	6,373,000	5,044,000
Investments in Real Estate	-	-
Shares	7,228,000	4,281,000
Unit Trusts and Mutual Funds	-	-
Investments in Related Parties	1,016,000	998,000
Policy Loans	12,960,000	13,310,000
Other Investments	1,400,000	1,400,000
Total Cash and Investments	139,119,000	109,054,000
Other Current Assets	15,310,000	12,220,001
Fixed Assets	6,112,000	6,200,000
Total Assets	160,541,000	127,474,001
Unearned Premium Provision	259,000	191,000
Claims Provision	2,616,000	1,943,000
Life Insurance and Annuity Provisions	77,205,000	63,695,000
Deposit Administration Funds	25,737,000	23,442,000
Other Provision	5,868,000	5,619,000
Total Insurance Liabilities	111,685,000	94,890,000
Other Liabilities	19,635,000	10,346,011
Total Liabilities	131,320,000	105,236,011
Share Capital	-	-
Head Office Account	16,019,000	13,352,000
Retained Earnings	10,857,000	6,679,990
Reserves	2,344,000	2,209,000
Total Capital	29,220,000	22,240,990

CONSOLIDATED INCOME STATEMENT AS AT JUNE 30, 2019**WITH COMPARATIVE FIGURES****LONG-TERM INSURANCE BUSINESS**

	TOTAL EC\$	TOTAL EC\$
	Jun-19	Jun-18
Gross Premiums Written	25,414,000	12,042,000
Reinsurance Assumed	-	-
Reinsurance ceded	1,129,000	1,127,000
Net Premiums Written	24,285,000	10,915,000
Investment Income	3,696,000	1,395,000
Other Revenue	559,000	568,000
Total Revenue	28,540,000	12,878,000
Policy Holder Benefits	18,890,000	7,416,000
Commission Expense	1,872,000	1,918,000
Management expense	4,417,000	3,766,000
Other Expenses	518,000	516,000
Total Expenses	25,697,000	13,616,000
Net Income before Tax	2,843,000	(738,000)

INDUSTRY TOTALS EC\$

	Quarter Ended	Year Ended	Quarter Ended
	30-Jun-19	31-Dec-18	30-Jun-18
Assets:			
Life Companies	160,541,000	139,400,000	127,474,001
General Companies	118,811,525	105,259,789	107,908,075
Total Amount	279,352,525	244,659,789	235,382,076
Liabilities:			
Life Companies	131,320,000	114,610,000	105,236,011
General Companies	60,645,145	54,815,633	54,735,532
Total Amount	191,965,145	169,425,633	159,971,543
Capital/Equity:			
Life Companies	29,220,000	24,787,000	22,240,990
General Companies	57,321,977	50,441,156	53,172,539
Total Amount	86,541,977	75,228,156	75,413,529
Gross Premium:			
Life Companies	25,414,000	24,227,000	12,042,000
General Companies	41,248,760	65,351,974	37,180,809
Total Amount	66,662,760	89,578,974	49,222,809

N.B.Slight differences in totals are due to rounding.

CONSOLIDATED INCOME STATEMENT AS AT JUNE 30, 2019
WITH COMPARATIVE FIGURES
GENERAL INSURANCE BUSINESS

	TOTAL EC\$ Jun-19	TOTAL EC\$ Jun-18
INCOME		
Gross Premium Written	41,248,760	37,180,809
Premiums Ceded	22,251,202	18,994,545
Net Premiums Written	18,997,558	18,186,264
Change in unearned premiums	177,058	975,241
Net Premiums Earned	18,820,500	17,211,023
Claims expense	9,568,841	8,233,468
Net Commission Expense	132,001	137,743
Management expense	4,445,307	4,140,241
Total Underwriting Expenses	14,146,149	12,511,452
Underwriting Income	4,674,351	4,699,571
Investment Income	900,981	588,709
Other Income	574,421	317,162
Other Expenses	(263,660)	257,660
Net Operating Income before Tax	5,886,093	5,347,782
Tax	2,148,958	1,628,095
Net Income	3,737,135	3,719,687

CONSOLIDATED BALANCE SHEET AS AT JUNE 30, 2019
COMPARATIVE FIGURES
GENERAL INSURANCE BUSINESS

WITH

	TOTAL EC\$	TOTAL EC\$
	Jun-19	Jun-18
ASSETS		
Cash and Deposits	32,777,959	30,879,946
Government Securites	26,920,264	23,648,382
Company Bonds and Debentures	1,958,000	525,000
Secured Loans	161,000	161,000
Investments in Real Estate	4,029,000	4,028,000
Shares	318,000	318,000
Unit Trusts and Mutual Funds	-	-
Investments in Related Parties	2,598,723	3,492,130
Policy Loans	-	-
Other Investments	2,839,498	3,070,498
Total Cash and Investments	71,602,444	66,122,956
Other Current Assets	37,503,971	32,018,821
Fixed Assets	9,705,110	9,766,298
Total Assets	118,811,525	107,908,075
Unearned Premuim Provision	23,816,272	22,106,692
Claims Provision	14,079,417	11,807,690
Other Provision	6,149,896	4,770,558
Total Insurance Liabilities	44,045,585	38,684,940
Other Liabilities	16,599,560	16,050,592
Total Liabilities	60,645,145	54,735,532
Share Capital	5,900,150	5,900,150
Head Office Account	8,706,404	9,027,219
Retained Earnings	36,356,823	32,544,170
Reserves	7,201,000	5,701,000
Total Capital	58,164,377	53,172,539
Total Liabilities &Capital	118,809,522	107,908,071

N.B.Slight differences in totals are due to rounding.

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2019
WITH COMPARATIVE FIGURES
LONG-TERM INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	Mar-19	Mar-18
Cash and Deposits	31,973,000	26,928,000
Government Securities	69,242,000	52,617,000
Company Bonds and Debentures	3,492,000	1,402,000
Secured Loans	6,536,000	5,123,000
Investments in Real Estate	-	-
Shares	7,121,000	3,612,000
Unit Trusts and Mutual Funds	-	-
Investments in Related Parties	1,011,000	993,000
Policy Loans	12,840,000	13,272,000
Other Investments	1,400,000	1,400,000
Total Cash and Investments	133,615,000	105,347,000
Other Current Assets	14,119,000	16,752,000
Fixed Assets	6,138,000	6,210,000
Total Assets	153,872,000	128,309,000
Unearned Premium Provision	157,000	212,000
Claims Provision	2,474,000	1,933,000
Life Insurance and Annuity Provisions	75,814,000	62,870,000
Deposit Administration Funds	25,256,000	23,638,000
Other Provision	6,047,000	5,887,000
Total Insurance Liabilities	109,748,000	94,540,000
Other Liabilities	15,759,000	9,209,015
Total Liabilities	125,507,000	103,749,015
Share Capital	-	-
Head Office Account	16,187,000	14,155,000
Retained Earnings	9,894,000	8,272,985
Reserves	2,285,000	2,130,000
Total Capital	28,366,000	24,557,985

N.B. Slight differences in totals are due to rounding.

CONSOLIDATED INCOME STATEMENT AS AT MARCH 31, 2019
WITH COMPARATIVE FIGURES
LONG-TERM INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	Mar-19	Mar-18
Gross Premiums Written	18,402,000	6,245,000
Reinsurance Assumed	-	-
Reinsurance ceded	518,000	566,000
Net Premiums Written	17,884,000	5,679,000
Investment Income	1,963,000	1,474,000
Other Revenue	204,000	349,000
Total Revenue	20,051,000	7,502,000
Policy Holder Benefits	14,885,000	3,065,000
Commission Expense	1,080,000	971,000
Management expense	1,478,000	1,865,015
Other Expenses	264,000	230,000
Total Expenses	17,707,000	6,131,015
Net Income before Tax	2,344,000	1,370,985

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2019

WITH

COMPARATIVE FIGURES

GENERAL INSURANCE BUSINESS

	TOTAL EC\$	TOTAL EC\$
	2019	2018
ASSETS		
Cash and Deposits	29,234,297	28,589,738
Government Securites	26,097,482	26,517,699
Company Bonds and Debentures	1,958,000	525,000
Secured Loans	161,000	161,000
Investments in Real Estate	4,027,000	3,987,000
Shares	318,000	318,000
Unit Trusts and Mutual Funds	-	-
Investments in Related Parties	2,949,916	4,904,310
Policy Loans	-	-
Other Investments	3,845,498	2,703,498
Total Cash and Investments	68,591,193	67,706,245
Other Current Assets	30,557,991	28,220,152
Fixed Assets	9,763,990	9,684,034
Total Assets	108,913,174	105,610,431
Unearned Premuim Provision	20,834,329	19,164,198
Claims Provision	13,073,665	12,196,333
Other Provision	5,295,637	5,565,148
Total Insurance Liabilities	39,203,631	36,925,679
Other Liabilities	15,311,350	14,565,976
Total Liabilities	54,514,981	51,491,655
Share Capital	5,900,150	5,900,150
Head Office Account	5,917,000	11,961,000
Retained Earnings	35,378,043	29,123,625
Reserves	7,201,000	7,131,000
Total Capital	54,396,193	54,115,775
TOTAL LIABILITIES & CAPITAL	108,911,174	105,607,430

N.B.Slight differences in totals are due to rounding.

CONSOLIDATED INCOME STATEMENT AS AT MARCH 31, 2019

WITH

**COMPARATIVE FIGURES
GENERAL INSURANCE BUSINESS**

	TOTAL EC\$	TOTAL EC\$
	Mar-19	Mar-18
INCOME		
Gross Premium Written	21,867,443	19,797,625
Premiums Ceded	12,073,880	9,853,400
Net Premiums Written	9,793,563	9,944,225
Change in unearned premiums	(20,071)	480,550
Net Premiums Earned	9,813,634	9,463,675
Claims expense	4,726,616	5,591,722
Net Commission Expense	(55,454)	78,770
Management expense	2,462,330	2,248,721
Total Underwriting Expenses	7,133,492	7,919,213
Underwriting Income	2,680,142	1,544,462
Investment Income	421,415	271,102
Other Income	342,987	219,059
Other Expenses	(183,659)	- 174,659
Net Operating Income before Tax	3,260,885	1,859,964
Tax	1,234,051	949,791
Net Income	2,026,834	910,173

INDUSTRY TOTALS EC\$

	Quarter Ended	Year Ended	Quarter Ended
	31-Mar-19	31-Dec-18	31-Mar-18
Assets:			
Life Companies	153,872,000	139,400,000	128,309,000
General Companies	108,913,174	105,259,789	105,610,431
Total Amount	262,785,174	244,659,789	233,919,431
Liabilities:			
Life Companies	125,507,000	114,610,000	103,749,015
General Companies	54,514,981	54,815,633	51,491,655
Total Amount	180,021,981	169,425,633	155,240,670
Capital/Equity:			
Life Companies	28,366,000	24,787,000	24,557,985
General Companies	54,396,193	50,441,156	54,115,775
Total Amount	82,762,193	75,228,156	78,673,760
Gross Premium:			
Life Companies	18,402,000	24,227,000	6,245,000
General Companies	21,867,443	65,351,974	19,797,625
Total Amount	40,269,443	89,578,974	26,042,625