

**CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2020**  
**WITH COMPARATIVE FIGURES**  
**LONG-TERM INSURANCE BUSINESS**

	<b>TOTAL</b>	<b>TOTAL</b>
	<b>Sep-20</b>	<b>Sep-19</b>
Cash and Deposits	38,591,000	30,075,000
Government Securities	77,211,000	77,611,000
Company Bonds and Debentures	547,000	557,000
Secured Loans	6,010,000	6,324,000
Investments in Real Estate	-	-
Shares	9,818,000	9,331,000
Unit Trusts and Mutual Funds	-	-
Investments in Related Parties	1,002,000	1,023,000
Policy Loans	13,268,000	12,923,000
Other Investments	1,400,000	1,400,000
<b>Total Cash and Investments</b>	<b>147,847,000</b>	<b>139,244,000</b>
Other Current Assets	29,084,000	13,546,000
Fixed Assets	6,361,000	6,110,000
<b>Total Assets</b>	<b>183,292,000</b>	<b>158,900,000</b>
Unearned Premium Provision	217,000	227,000
Claims Provision	2,233,000	2,085,000
Life Insurance and Annuity Provisions	82,123,000	77,858,000
Deposit Administration Funds	27,678,000	26,056,000
Other Provision	8,251,000	6,381,000
<b>Total Insurance Liabilities</b>	<b>120,502,000</b>	<b>112,607,000</b>
Other Liabilities	17,859,000	12,723,000
<b>Total Liabilities</b>	<b>138,361,000</b>	<b>125,330,000</b>
Share Capital	-	-
Head Office Account	36,674,000	15,617,000
Retained Earnings	5,738,000	15,497,000
Reserves	2,520,000	2,454,000
<b>Total Capital</b>	<b>44,932,000</b>	<b>33,568,000</b>

N.B. Slight differences in totals are due to rounding.

**CONSOLIDATED INCOME STATEMENT AS AT SEPTEMBER 30, 2020**  
**WITH COMPARATIVE FIGURES**  
**LONG-TERM INSURANCE BUSINESS**

	<b>TOTAL</b>	<b>TOTAL</b>
	<b>Sep-20</b>	<b>Sep-19</b>
Gross Premiums Written	21,833,000	36,085,000
Reinsurance Assumed	-	-
Reinsurance ceded	1,681,000	1,729,000
<b>Net Premiums Written</b>	<b>20,152,000</b>	<b>34,356,000</b>
Investment Income	4,535,000	5,706,000
Other Revenue	1,148,000	807,000
<b>Total Revenue</b>	<b>25,835,000</b>	<b>40,869,000</b>
Policy Holder Benefits	15,600,000	22,427,000
Commission Expense	3,039,000	2,639,000
Management expense	6,926,000	6,853,000
Other Expenses	777,000	971,000
Total Expenses	26,342,000	32,890,000
<b>Net Income before Tax</b>	<b>(507,000)</b>	<b>7,979,000</b>

**CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2020**  
**WITH COMPARATIVE FIGURES**  
**GENERAL INSURANCE BUSINESS**

	<b>TOTAL EC\$</b>	<b>TOTAL EC\$</b>
	<b>2020</b>	<b>2019</b>
<b>ASSETS</b>		
Cash and Deposits	29,652,513	32,501,395
Government Securites	25,150,497	26,863,235
Company Bonds and Debentures	275,000	686,000
Secured Loans	161,000	161,000
Investments in Real Estate	4,522,720	4,029,000
Shares	103,000	103,000
Investments in Related Parties	1,696,528	3,214,144
Other Investments	3,776,498	3,261,498
<b>Total Cash and Investments</b>	<b>65,337,756</b>	<b>70,819,272</b>
Other Current Assets	36,836,379	34,833,490
Fixed Assets	10,257,715	9,721,283
<b>Total Assets</b>	<b>112,431,850</b>	<b>115,374,045</b>
Unearned Premuim Provision	21,455,203	23,396,542
Claims Provision	11,338,780	11,882,031
Other Provision	8,940,333	5,922,779
<b>Total Insurance Liabilities</b>	<b>41,734,316</b>	<b>41,201,352</b>
Other Liabilities	16,431,476	15,799,198
<b>Total Liabilities</b>	<b>58,165,792</b>	<b>57,000,550</b>
Share Capital	5,900,150	5,900,150
Head Office Account	73,000	8,380,930
Retained Earnings	40,589,905	36,887,417
Reserves	7,702,000	7,201,000
<b>Total Capital</b>	<b>54,265,055</b>	<b>58,369,497</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>112,430,847</b>	<b>115,370,047</b>

N.B.Slight differences in totals are due to rounding.

**CONSOLIDATED INCOME STATEMENT AS AT SEPTEMBER 31, 2020**  
**WITH COMPARATIVE FIGURES**  
**GENERAL INSURANCE BUSINESS**

	TOTAL EC\$	TOTAL EC\$
	Mar-20	Mar-19
<b>INCOME</b>		
Gross Premium Written	53,188,734	50,329,879
Premiums Ceded	30,343,255	26,868,052
<b>Net Premiums Written</b>	<b>22,845,479</b>	<b>23,461,827</b>
Change in unearned premiums	(1,173,040)	106,778
<b>Net Premiums Earned</b>	<b>24,018,519</b>	<b>23,355,049</b>
Claims expense	10,936,033	12,630,513
Net Commission Expense	(699,204)	- 232,941
Management expense	6,240,848	6,342,588
<b>Total Underwriting Expenses</b>	<b>16,477,677</b>	<b>18,740,160</b>
<b>Underwriting Income</b>	<b>7,540,842</b>	<b>4,614,889</b>
Investment Income	1,116,196	1,153,170
Other Income	309,446	620,173
Other Expenses	(1,385,487)	- 457,487
<b>Net Operating Income before Tax</b>	<b>7,580,997</b>	<b>5,930,745</b>
Tax	2,451,694	3,161,015
<b>Net Income</b>	<b>5,129,303</b>	<b>2,769,730</b>

**INDUSTRY TOTALS EC\$**

	<b>Quarter Ended</b>	<b>Year Ended</b>	<b>Quarter Ended</b>
	<b>30-Sep-20</b>	<b>31-Dec-19</b>	<b>30-Sep-19</b>
<b>Assets:</b>			
Life Companies	183,292,000	168,165,000	158,900,000
General Companies	112,431,850	112,794,838	115,374,045
<b>Total Amount</b>	<b>295,723,850</b>	<b>280,959,838</b>	<b>274,274,045</b>
<b>Liabilities:</b>			
Life Companies	138,361,000	126,062,000	125,330,000
General Companies	58,165,792	58,035,655	57,000,550
<b>Total Amount</b>	<b>196,526,792</b>	<b>184,097,655</b>	<b>182,330,550</b>
<b>Capital/Equity:</b>			
Life Companies	44,932,000	42,105,000	33,568,000
General Companies	54,265,055	54,761,183	58,369,497
<b>Total Amount</b>	<b>99,197,055</b>	<b>96,866,183</b>	<b>91,937,497</b>
<b>Gross Premium:</b>			
Life Companies	21,833,000	39,213,000	36,085,000
General Companies	53,188,734	68,329,395	50,329,879
<b>Total Amount</b>	<b>75,021,734</b>	<b>107,542,395</b>	<b>86,414,879</b>