

SAINT VINCENT AND THE GRENADINES
STATUTORY RULES AND ORDERS

2004 NO. 37

(Gazetted 28th December, 2004)

IN EXERCISE of the powers conferred by section 47 of the International Insurance (Amendment and Consolidation Act, No. 13 of 1998, the Minister acting on the advice of Saint Vincent and the Grenadines International Financial Services Authority makes the following Regulations:-

**INTERNATIONAL INSURANCE (AMENDMENT)
REGULATIONS, 2004**

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| 1. These Regulations may be cited as the International Insurance (Amendment) Regulations, 2004. | Citation |
| 2. The International Insurance Regulations, in these Regulations referred to as the "Principal Regulations", are amended by repealing regulation 3A. | Repeal of regulation 3A of S.R.O. No. 11 of 1999 |
| 3. The Principal Regulations are amended by repealing the First Schedule and substituting the following: | Amendment of First Schedule |

"FIRST SCHEDULE

SAINT VINCENT AND THE GRENADINES

INTERNATIONAL INSURANCE REGULATIONS, 1999 SCALE OF FEES

(Stated in United States Dollars)

- | | |
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| 1. Application fees (under section 14) | |
| (a) Class I,II and III | US\$500.00 |
| (b) Class IV | US\$500.00 |
| (c) Class V | US\$500.00 |
| (d) Insurance Manager, Broker or Agent | US\$500.00 |

2. Annual Renewal Fees

(a) Class I Unrestricted International licence	US\$3,000.00
(b) Class II General International licence	US\$3,000.00
(c) Class III Associate International licence	US\$3,000.00
(d) Class IV Group International licence	US\$2,000.00
(e) Class V Single International licence	US\$2,000.00
(f) Insurance Agent	US\$500.00
(g) Insurance Broker	US\$500.00
(h) Insurance Manager	US\$500.00
3. Due Diligence fee	Cost of carrying out due diligence plus US\$50.00
4. Any other Application	US\$50.00'

Dated the 22nd day of December, 2004.

DR. HON. RALPH E. GONSALVES
 Prime Minister, Minister of Finance,
 Planning, Legal Affairs, Labour,
 Information, Grenadines Affairs,
 Crown Lands, Surveys and Postal
 Services.

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